



## REFUND TABLE FOR THE LIABILITY INSURANCE PORTION OF FCMQ TRAIL FEES

### % OF 12-MONTH INSURANCE PREMIUM PAYMENT FOR EACH MONTH THE SNOWMOBILE WAS INSURED

The highlighting below illustrates the calculations for a policy costing \$40 (included in the annual trail fees), with a term from November 1 to November 1, if it is cancelled on February 20.

In this case, the insured person would pay 72% of the full insurance premium and receive a refund of remaining 28% of the premium paid.

February 13% (8 days left in the month) + March 15% (more than 21 days) + April 0% + May 0% + June 0% + July 0% + August 0% + September 0% + October 0% = 28% credit on the annual premium.  
Credit for cancellation = \$40 x 28% = \$11.

Month	Number of days of insurance credited (not used)	% credit for each month*
January	1 to 7	7
	8 to 15	13
	16 to 22	19
	23 or more	25
February	1 to 7	7
	8 to 15	13
	16 to 22	19
	23 or more	25
March	1 to 10	5
	11 to 20	10
	21 or more	15
April		0
May		0
June		0
July		0
August		0
September		0
October		0
November	1 to 15	5
	16 or more	10
December	1 to 7	7
	8 to 15	13
	16 to 22	19
	23 or more	25

\* The total refund percentage is the sum of the monthly credit percentages from the cancellation date to the end of the policy term.